# Driving Smarter Decisions: Credit Risk Management and Analytics in an Evolving Economy with UsefulBI

Situation & Objective

A reputable organization's risk management team anticipates an impending recession based on the economic cycle. To mitigate potential risks, they aim to restrict outgoing loans to certain borrowers in specific states, while analysing key performance indicators (KPIs) to inform their decision-making process. They partner with UsefulBI to determine the relevant KPIs and create executive dashboards for data-driven decision making.

Solution Approach

UsefulBI consolidates and configures data from multiple sources, facilitating end-to-end data preparation. The prepared data is then fed into the consumption layer, which involves leveraging Tableau to develop executive dashboards. These dashboards are designed to enable Chief Risk Officers and Chief Credit Officers to analyse data, assess risk, and make informed decisions.

Data Collection and Storage   Data Processing and Analysis   Traceability and Visualization:
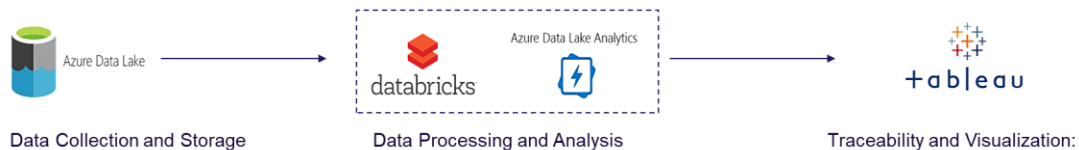
Impact

- **Informed Decision Making**: The organization gains a comprehensive view of credit risk by analysing relevant KPIs, enabling data-driven decisions and proactive risk management.
- **Targeted Risk Mitigation**: By identifying high-risk borrowers and states through data analysis, the organization can implement targeted strategies to mitigate potential risks.
- **Operational Efficiency**: End-to-end data configuration streamlines data preparation, improving efficiency and reducing the time required for risk management processes.
- **Regulatory Compliance**: Accurate risk assessments supported by UsefulBI's solution ensure compliance with industry regulations, enhancing the organization's ability to meet regulatory requirements.